

**CREW**



**NETWORK®**

For More Information, Contact:  
Denise Kahler  
785-832-1808  
denisek@crewnetwork.org

**NEWS RELEASE**  
For Immediate Release

David Harrison  
410-804-1728  
david@harrisoncommunications.net

## **Commercial Real Estate Women (CREW) Network Recognizes Leaders in Commercial Real Estate Industry with Impact Awards**

### **Awards Presented at CREW Network Annual Convention & Marketplace, September 14-17 in Washington, DC**

**Lawrence, KS – September 14, 2011**—Commercial Real Estate Women (CREW) Network recognized leaders in commercial real estate with the 2010 CREW Network Impact Awards, awarded at the organization's Annual Convention and Marketplace in Washington, DC this week.

#### **Entrepreneurial Spirit**

**Winner: Pamela D. Bundy Foster, Founder and CEO, Bundy Development Corp; CREW Washington, DC**

Pamela D. Bundy founded Bundy Development Corporation (BDC) as a vehicle to realize her vision of creating thriving city neighborhoods in her adopted hometown – Washington, DC.

Over the past decade, BDC has been a pioneer in urban-style developments that have been an integral part in the rebirth of Washington DC's downtown. Bundy was able to grow and expand BDC to embrace larger ground-up developments such as: The Castle, The Icon and the 6th Street Flats. Bundy was a pioneer throughout the District, as her projects have led to several overall neighborhood transformations. Today, these communities are among the most recognizable within the District. BDC is a key development partner in two of the District of Columbia's largest and most well recognized mixed-use projects currently under development and implementation: City Vista and CityCenter DC.

#### **Economic Improvement**

**Winner: Irene M. MacDougall, Partner, Tucker Ellis & West, LLP; CREW Cleveland**

MacDougall led a team of real estate and finance professionals from 2007 to 2010 in executing on and coordinating the infusion of financing from over 33 public and private lending sources that facilitated the development of the Flats East Bank Project in Cleveland.

The project is located on approximately 3 acres and will include an office tower, hotel, retail space, a surface parking lot and a parking garage. The developer anticipates that the project will be the first phase of a multiphase development on adjacent land that will include substantial residential and entertainment components.

**CREW**



**NETWORK®**

The project is widely viewed as a vital economic resurgence engine in an area of Cleveland that had been victim to declines in heavy manufacturing. Although there were many starts and stops in the property acquisition throughout the 2000's, and many more variations of the design and purpose of the project, particularly following the downturn in the national economy, the developer's vision for a new community is now being constructed, in large part because of the ability to close the financing in December 2010.

### **Career Advancement for Women**

#### **Winners:**

**Char Fortune Managing Director, Corporate Services, Grubb & Ellis Company; CREW Atlanta**

**Lee Eastwood, Eastwood Real Estate Services; CREW Atlanta**

Fortune and Eastwood co-chaired the creation of what was to become Leadership CREW, one of CREW Atlanta's most valued member-benefits and sought-after industry networking groups. The first Leadership class consisted of 21 women and was rolled out in January of 2000. Since then, there have been 7 Leadership classes and a total of 140 graduates. 2010 marked the 10- year anniversary of the program.

The program has evolved significantly over the years and currently provides an opportunity every other year to enable a select group of 20-25 women to enrich their everyday lives through personal development as individuals, professionals, and leaders.

### **Member-to-Member Business**

**Winner: Cindy Wolfe, Executive Vice President, Bank of the Ozarks; CREW Charlotte**

Wolfe's company recently provided the construction financing on an apartment complex in Greensboro, North Carolina and Wolfe worked the deal through several CREW Network members. In 2010, she referred all her offices distressed property/work out/litigation to CREW members.

Wolfe is evidence that CREW works: as a business referral source, as a resource for knowledge, expertise and talent and as a vehicle for empowerment. She has continued, year after year, to provide business to other CREW members.

### **About CREW Network:**

The mission of CREW Network ([www.crewnetwork.org](http://www.crewnetwork.org)) is to influence the success of the commercial real estate industry by advancing the achievements of women in commercial real estate. CREW Network does this by looking outward to bring more women into the industry, showcasing member successes and serving as a key resource to its members and the industry. CREW Network members represent all disciplines of commercial real estate - every type of expert required to "do the deal." Members comprise 8,000 commercial real estate professionals in 74 chapters across North America.

###